

Date: 14th February, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Ma'am,

Subject: Submission of Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2023 along with Limited Review Report

Ref: Security Id: SHANGAR / Code: 540259

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2023 along with Limited Review Report.

Kindly take the same on your record and oblige us.

For, **Shangar Decor Limited**

Samirbhai Shah
Managing Director
DIN: 00787630

wedding decor – theme decor – exhibitions – religious & corporate events

CIN No. : L36998GJ1995PLC028139

4, Sharad Flats, Opp. Dharnidhar Derasar, B/h. Sales India, Paldi Ahmedabad-380007

Ph. No. 079-26634458 • 26622675

✉ shangardecorltd@hotmail.com, info@shangardecor.com 🌐 www.shangardecor.com

SHANGAR DECOR LIMITED

Registered Office : 4, Sharad Flats, Opp. Dharnidhar Temple, Paldi, Ahmedabad - 380007, Gujarat.
CIN : L36998GJ1995PLC028139

Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2023

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Month's Ended		Year Ended
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART I						
I.	Revenue from Operations	137.35	117.41	402.61	359.23	692.52	965.54
II.	Other income	0.11	0.18	0.0036	0.29	0.29	1.18
III.	Total Revenue (I+II)	137.47	117.58	402.62	359.52	692.81	966.73
IV.	Expenses :						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	26.19	39.00	112.57	113.52	234.79	315.68
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	54.84	(15.39)	109.67	33.16	103.53	55.74
	(d) Employee benefits expenses	2.22	2.20	1.5	6.64	4.5	27.61
	(e) Financial Costs	1.60	0.79	1.22	3.18	3.71	5.54
	(f) Depreciation and amortisation expenses	33.10	31.87	30.95	97.28	85.72	124.10
	(g) Other expenses	16.62	53.30	128.60	90.17	231.52	410.30
	Total Expenses (IV)	134.57	111.76	384.51	343.95	663.77	938.97
V.	Profit / (Loss) before exceptional items and tax(III-IV)	2.90	5.82	18.11	15.57	29.04	27.76
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	2.90	5.82	18.11	15.57	29.04	27.76
VIII	Tax expense						
	(1) Current tax	0.00	1.52	6.95	3.31	9.80	7.15
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-
	(3) Income Tax of earlier yea	0.00	0.00	0.00	0.00	0.00	0.42
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	2.90	4.30	11.15	12.26	19.24	20.20
X	Net Profit / (Loss) for the period	2.90	4.30	11.15	12.26	19.24	20.20
XI	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	2.90	4.30	11.15	12.26	19.24	20.20
XII	Paid -up Equity Share Capital (Face value of Rs. 5/- each)	612.02	612.02	612.02	612.02	612.02	612.02
XIII	Earnings per equity share						
	Basic	0.02	0.04	0.18	0.10	0.31	0.17
	Diluted	0.02	0.04	0.18	0.10	0.31	0.17

Notes:

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February, 2024.
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements. The Company operates in one primary segment i.e. "Event Management".
4	Figures has been rounded off and regrouped / re-arranged wherever necessary.

FOR, SHANGAR DECOR LIMITED

Place: Ahmedabad
Date: 14-02-2024

SAMIR R SHAH
MANAGING DIRECTOR
(DIN : 00787630)

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Shangar Décor Limited Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
SHANGAR DECOR LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **SHANGAR DECOR LIMITED ("the Company")** for the quarter and nine months ended on 31st December, 2023 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard ("Ind AS") specified under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in india, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S. D. MEHTA & Co.
Chartered Accountants
(FRN: 137193W)



Shaishav D. Mehta
(Partner)

M. No. 032891

Place: Ahmedabad

Date : 14th February, 2024

UDIN: 24032891 BKAF1G16765